

**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY**  
**BALANCE SHEET AS AT MARCH 31, 2024**

Amount in Rs.

SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
<b>UNRESTRICTED FUNDS</b>			
Corpus	1	115,242,598	115,242,598
General Fund	2	140,760,082	136,627,049
Designated / Earmarked Funds	3	-	-
<b>RESTRICTED FUNDS</b>	4	-	-
<b>LOANS/BORROWINGS</b>	5		
Secured		95,142,182	139,688,680
Unsecured		100,901,455	93,057,832
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	6	109,433,589	93,484,914
<b>TOTAL</b>		<b>561,479,906</b>	<b>578,101,073</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	7	467,267,263	482,834,444
Intangible Assets		-	-
Capital Work In -Progress		31,425,596	31,425,596
<b>INVESTMENTS</b>	8	-	-
Long term		-	-
Short term		-	-
<b>CURRENT ASSETS</b>	9	37,263,652	40,164,660
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	10	25,523,394	23,676,373
<b>TOTAL</b>		<b>561,479,906</b>	<b>578,101,073</b>
<b>NOTES TO ACCOUNTS</b>	22		

Notes forming part of accounts  
As per audit report of even date attached  
**For Mittal Goel & Associates**  
Chartered Accountants

(Amit Mittal)

Partner

Membership No. 098316

Place : Baddi

Date : 25/09/2024



**For Baddi University of Emerging Sciences & Technology**

*Gaurav Ram Chugh*

Gaurav Ram Chugh  
Secretary  
Sponsorship Body

**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY  
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED MARCH 31, 2024**

(Amount in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR				PREVIOUS YEAR	
		Corpus	Unrestricted Funds Designated Fund	General Fund	Restricted Fund	Total	Total
<b>INCOME</b>							
Academic Receipts	11	-	-	188,351,528	-	188,351,528	166,279,247
Grants & Donations	12	-	-	9,725,000	-	9,725,000	5,200,000
Income From Investments	13	-	-	-	-	-	-
Other Incomes	14	-	-	6,013,730	-	6,013,730	4,857,604
<b>TOTAL(A)</b>				<b>204,090,258</b>		<b>204,090,258</b>	<b>176,336,851</b>
<b>EXPENDITURE</b>							
Staff Payments & Benefits	15	-	-	75,779,864	-	75,779,864	77,561,294
Academic Expenses	16	-	-	3,898,069	-	3,898,069	3,017,393
Administrative and General Expenses	17	-	-	86,009,474	-	86,009,474	77,465,752
Transportation Expenses	18	-	-	7,387,006	-	7,387,006	8,903,263
Repairs & Maintenance	19	-	-	4,829,634	-	4,829,634	5,324,985
Finance Costs	20	-	-	21,674,381	-	21,674,381	21,967,377
Other Expenses	21	-	-	378,797	-	378,797	297,926
<b>TOTAL(B)</b>				<b>199,957,225</b>		<b>199,957,225</b>	<b>194,537,989</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>				<b>4,133,033</b>		<b>4,133,033</b>	<b>(18,201,139)</b>
Transfer to/from Designated fund				-		-	-
- Building fund				-		-	-
- Other (Specify)				-		-	-
<b>Balance Being Surplus (Deficit) Carried to General Fund</b>				<b>4,133,033</b>		<b>4,133,033</b>	<b>(18,201,139)</b>
Notes On Accounts	22						

Notes forming part of accounts  
As per audit report of even date attached  
**For Mital Goel & Associates**  
Chartered Accountants



(Amit Mittal)  
Partner  
Membership No. 098316  
Place : Baddi  
Date : 25/09/2024

**For Baddi University of Emerging Sciences & Technology**  
of Emerging Sciences & Technology

*Gaurav Jhunjhunwala*  
**Gaurav Jhunjhunwala**  
Secretary (Sponsoring Body)

**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY**

(Amount in Rs.)

**SCHEDULE -1 CORPUS**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Balance as at the beginning of the year	115,242,598	115,242,598
Add: Contribution/Donations towards Corpus	-	-
Deduct: Asset written off during the year created out of corpus	115,242,598	115,242,598.00
<b>BALANCE AT THE YEAR END</b>		

**SCHEDULE -2 GENERAL FUND**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Balance as at the beginning of the year	136,627,049	154,828,188
Add: Contribution towards General Fund	-	-
Add: Depreciation Reversal	-	-
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure account	4,133,033	(18,201,139)
<b>BALANCE AT THE YEAR END</b>	<b>140,760,082</b>	<b>136,627,049</b>

**SCHEDULE-3 DESIGNATED/EARMARKED FUNDS**

PARTICULARS	FUNDS WISE BREAK UP				TOTAL	
	FUND AA	FUND BB	FUND CC	FUND DD	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds						
b) additions to the funds:						
donations/Grants						
Income from investments made of the funds						
accrued interest on investment of the funds						
Other additions (specify nature)						
TOTAL(a+b)	-	-	-	-	-	-
c) Utilisation/Expenditure towards objectives of funds						
<b>Capital Expenditure</b>						
-Fixed assets						
-Others						
TOTAL	-	-	-	-	-	-
<b>Revenue Expenditure</b>						
-salaries, Wages and allowances etc.						
-Rent						
-Other Administrative expenses						
TOTAL	-	-	-	-	-	-
TOTAL (c)	-	-	-	-	-	-
<b>NET BALANCE AS AT THE YEAR -END (a+b-c)</b>						

For **Baddi University**  
of Emerging Sciences & Technology

Gaurav Jhunjhunwala  
Secretary, Governing Body



**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY**

(Amount in Rs.)

**SCHEDULE -4 RESTRICTED FUNDS**

PARTICULARS	FUNDS WISE BREAK UP				TOTAL	
	FUND AA	FUND BB	FUND CC	FUND DD	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds						
b) Additions to the funds:						
donations/Grants						
Income from Investments made on account of funds						
accrued interest on investment of the funds						
Other additions (Specify nature)						
TOTAL (a+b)						
c) Utilisation/Expenditure towards objectives of funds						
<b>Capital Expenditure</b>						
-Fixed assets						
-Others						
TOTAL						
<b>Revenue Expenditure</b>						
-salaries ,Wages and allowances etc.						
-Rent						
-Other Administrative expenses						
TOTAL						
TOTAL (c)						
<b>NET BALANCE AS AT THE YEAR -END (a+b-c)</b>						



For **Baddi University**  
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Secretary, Governing Body

**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY**

**SCHEDULE -5 LOANS/BORROWINGS**

(Amount in Rs.)

**SECURED LOANS**

	CURRENT YEAR	PREVIOUS YEAR
1. Central Government	-	-
2. State Government(Specify)	-	-
3. Financial Institutions		
a) Term Loans	-	-
b) Interest accrued and due		
4. Banks		
a) Term Loans	95,142,182	139,688,680
- Interest accrued and due		-
b) Other Loans(specify)		-
- Interest accrued and due	-	139,688,680
5. Other Institutions and Agencies		
6. Debentures and Bonds		
7. Others(specify)		
<b>Total</b>	<b>95,142,182</b>	<b>139,688,680</b>

**UNSECURED LOANS**

	CURRENT YEAR	PREVIOUS YEAR
1. Central Government	-	-
2. State Government(Specify)	-	-
3. Financial Institutions		
4. Banks		
a) Term Loans		-
b) Other Loans(specify)		-
5. Other Institutions and Agencies		
6. Debentures and Bonds	92,123,501	82,783,989
7. Unsecured Loans from Others	8,777,954	10,273,843
7. Caution Money from Students		
<b>Total</b>	<b>100,901,455.00</b>	<b>93,057,832.00</b>



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(Amount in Rs.)

**List of Deposits From Students Forming Part of Schedule 6 of Current Liabilities**

Particulars	CURRENT YEAR		PREVIOUS YEAR	
Caution Money Payable in next 12 months	2,174,906		3,710,000	
Alumni Fee	3,831,537		3,643,677	
Magazine Fee			-	
Uniform Fee				
Advance Fee from Students	65,890		87,073	
Emanation Techfest				
Refundable Fee				
		<b>6,072,333</b>		<b>7,440,750</b>

**List of Other Current Liabilities Forming Part of Schedule 6 of Current Liabilities**

Particulars	CURRENT YEAR		PREVIOUS YEAR	
AIDS Programme	22,500		15,000	
O/D Limit From Punjab National Bank				
Sundry Admission/ Hostel	1,021,239		1,108,045	
Education Programme Cipla Foundation				
Prabhandhotsav				
Unnat Bharat Abhayan	34,625		34,625	
STAAD Pro				
Survey Project IMS				
H. P. Private Edu Institute Regu. Comm. (1%)	21,877,498		20,305,234	
Security - Krishna Laundry				
IBM NEW Training Programme				
Security - Jet Sparkle Facility Management P. Ltd.				
Tata AIG Life Insurance				
HP Council of Science & Tech	4,565		4,631	
Security - ASMACS Skill development				
Laundry Charges Payable			1,713,660	



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**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY**

(Amount in Rs.)

Electricity Payable	3,120,868			
Emanation Techfest	279,275			
Audit Fees Payable	80,000		55,000	
Other Security	350,000			
Cheque Issued but Not Presented		26,790,570	4,115,596	27,351,790

**List of Bank Accounts Forming Part of Schedule 9 of Current Assets**

Particulars	CURRENT YEAR		PREVIOUS YEAR	
Punjab National Bank - 4131000100329723				
Punjab National Bank - 4131000100369439	167,921		625,344	
Punjab National Bank (HP Project) - 6364	4,457		4,457	
State Bank Of India (BUEST)	168,429		812,030	
State Bank of India (SBI Jyoti Power)	-		-	
Punjab National Bank - 4131000100410858 (FDR)	982,234			
		<b>1,323,041</b>		<b>1,441,831</b>



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BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY

(Amount in Rs.)

**SCHEDULE -8 INVESTMENTS**

**INVESTMENTS FROM FARMARKED/ENDOWMENTS FUNDS**

	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Others (to be specified)	-	-
<b>TOTAL</b>	-	-

**INVESTMENTS OTHERS**

	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Advance for Land	-	-
<b>TOTAL</b>	-	-



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BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY

(Amount in Rs.)

**SCHEDULE -9 CURRENT ASSETS**

	CURRENT YEAR	PREVIOUS YEAR
1. Stock:	-	-
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Publications	-	-
2. Sundry Debtors:	-	-
a) Debts Outstanding for a period exceeding six months	-	-
b) Others	35,516,931	36,456,006
3. Cash balances in hand (including cheques/drafts and imprest)	423,681	2,266,823
4. Banks Balances (to be further Classified as pertaining to earmarked fund or otherwise		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	1,323,041	1,441,831
-In Savings Accounts		
b) With non-Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	-	-
-In Savings Accounts	-	-
5. Post Office -Savings Accounts		
<b>TOTAL</b>	<b>37,263,652</b>	<b>40,164,660</b>



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**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY**

(Amount in Rs.)

**SCHEDULE -10 LOANS, ADVANCES & DEPOSITS**

	CURRENT YEAR	PREVIOUS YEAR
c) On Loans and advances		
d) Others (includes income due unrealized-Rs....)		
7. Others receivable		
a) Debit balance in Sponsored Projects		
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable	26,455	26,455
d) TDS Recoverable		
e) Preoperative Expenditures		
f) Unamortized Expenses	2,536,483	313,465
e) Other receivable		
8. Claims Receivable		108,756
9. Cheque Received not Cleared in Bank		
<b>TOTAL</b>	<b>25,523,394</b>	<b>23,676,373</b>



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**SCHEDULE - 11 ACADEMIC RECEIPTS**

FEE FROM STUDENTS	CURRENT YEAR	PREVIOUS YEAR
<b>Academic</b>		
1. Tuition fee	145,934,585.00	129,302,249.00
2. Admission fee		
3. Enrolment fee		
4. Library Admission fee		
5. Laboratory fee		
6. Art & Craft fee	35,500	242,500
7. Registration fee		40,000.00
8. Development Fee		
9. Syllabus fee		
<b>TOTAL(A)</b>	<b>145,970,085</b>	<b>129,584,749</b>
<b>Examinations</b>		
1. Admission test fee	3,227,000	2,185,000
2. Annual Examination fee		
3. Mark sheet ,certificate fee		
<b>TOTAL(B)</b>	<b>3,227,000</b>	<b>2,185,000</b>
<b>Other fee</b>		
1. Identify card fee	639,061	594,349
2. Fine/Miscellaneous fee		
3. Medical Fee	2,065,932	2,609,347
4. Transportation fee	31,815,735	29,481,315
5. Hostel fee	4,130,117.00	1,101,177.00
6. others	<b>38,650,845</b>	<b>33,786,188</b>
<b>TOTAL(C)</b>		
<b>Sale of publications</b>	2,020	1,545
1. Sale of syllabus and Question paper ,etc.	501,578	721,765
2. Sale of prospectus including admission forms	<b>503,598</b>	<b>723,310</b>
<b>TOTAL(D)</b>		
<b>GRAND TOTAL (A+B+C+D)</b>	<b>188,351,528</b>	<b>166,279,247</b>



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**SCHEDULE-12 GRANTS & DONATIONS (Irrevocable Grants Subsidies Received)**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
1. Central Government	-	-
2. In State Government	-	-
3. Government Agencies	-	-
4. Institution/Welfare Bodies	-	-
5. International Organizations	9,725,000	5,200,000
6. Other (Donations)	9,725,000	5,200,000
<b>TOTAL</b>	<b>9,725,000</b>	<b>5,200,000</b>

**SCHEDULE-13 INCOME FROM INVESTMENTS**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Investment from Earmarked/Endowment Fund		
1) Interest		
a) On Govt. Securities		
b) Other Bonds/debentures		
2) Income received		
a) Each Fund separately		
3) Income Accrued		
A) Each Fund separately		
4) Others (Specify)	-	-
<b>TOTAL</b>		
TRANSFERRED TO Earmarked/endowment funds		
<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Investment from Earmarked/Endowment Fund		
1) Interest		
a) On Govt. Securities		
b) Other Bonds/debentures		
2) Income received		
a) Each Fund separately		
3) Income Accrued		
A) Each Fund separately		
4) Others (Specify)		
<b>TOTAL</b>		



**For: Baddi University**  
of Emerging Sciences & Technology

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**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY**

**SCHEDULE-14 OTHER INCOME**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>A. Income from Land &amp; Building</b>		
1. Hostel Room Rent	1,042,716	1,106,606
2. License fee	-	-
3. Hire Charges of Auditorium/Play ground/Convention Centre.etc		
4. Electricity & Water charges	1,042,716	1,106,606
<b>TOTAL</b>		
<b>B. Sale of Institute's publications</b>		
<b>C. Income from holding events</b>		
1. Gross Receipts from annual function/Sports carnival	216,210	738,135
Less: Direct expenditure incurred on the annual function/sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours	1,545,616	183,792
4. Others (to be specified and separately disclosed)	1,761,826	921,927
<b>TOTAL</b>		
<b>D. Interest on term Deposit</b>		
a) With Scheduled Banks	2,001	-
b) With Non- Scheduled Banks		
c) With Institutions		
d) Others	2,001	-
<b>TOTAL</b>		
<b>E. Interest on Savings Accounts :</b>		
a) With Scheduled Banks	33,492	62,004
b) With Non- Scheduled Banks		
c) With Institutions		
d) Others	33,492	62,004
<b>TOTAL</b>		
<b>F. Interest On Loans:</b>		
a) Employee/Staff		
b) Others	-	-
<b>TOTAL</b>		



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**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY**

<b>G. Interest on Debtors and Others Receivables</b>		
<b>H. Others</b>		
1. Interest on TDS		-
2. Bus Fares	62,940	12,480
3. Consultancy income		26,850
4. Uniform Fee		
5. Misc. Receipts	1,112,755	489,557
6. Profit on sale/ disposal of assets :		
7. Write off		78,680
8. Students not registered		2,159,500.00
9. E.R.P. Charges	1,998,000.00	
10. Thesis (phd.)		
<b>TOTAL</b>	<b>3,173,695</b>	<b>2,767,067</b>
<b>GRAND TOTAL (A+B+C+D+E+F+G+H)</b>	<b>6,013,730</b>	<b>4,857,604</b>



For **Baddi University**  
of Emerging Sciences & Technology  
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**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY**

**SCHEDULE-15 STAFF PAYMENTS & BENEFITS**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a)Salaries and wages	72,100,460	71,340,993
b)Allowances and Bonus		
c)Contribution to Provident Fund	1,830,228	2,602,583
d)Contribution to ESI	641,794	961,370
e)Staff Welfare Expenses	47,227	56,814
f)Retirement and terminal Benefits	335,514	1,502,118
g)LTC Facility		
h)Medical Facility	12,808	20,047
i)Children Education Allowance		
j)Honorarium	231,514	373,681
k)TA/DA expenses		
l)Interest on Esic & EPF	580,319	703,688
m)Others (specify)		
<b>TOTAL</b>	<b>75,779,864</b>	<b>77,561,294</b>

**SCHEDULE-16 ACADEMIC EXPENSES**

<b>PARTICULARS</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
a) Laboratory expenses	263,826	1,205,625
b) Field work/Participation		
c) Seminar/Workshop/Conference		
d) Payments to visiting faculty		
e) Examination	1,109,817	590,243
f) Students Welfare Expenses	1,139,551	903,875
g) Admission Expenses		
h) Convocation		
i) Publications		
j) Stipend/Means-cum-merit scholarship		
k) Subscription	1,384,875	317,650
l) Others (specify)		
<b>TOTAL</b>	<b>3,898,069</b>	<b>3,017,393</b>



**SCHEDULE-17 ADMINISTRATIVE AND GENERAL EXPENSES**

**For: Baddi University**  
Of Emerging Sciences & Technology

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Secretary, Governing Body

**BADDI UNIVERSITY OF EMERGING SCIENCES & TECHNOLOGY**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a) Electricity and power	4,855,420	1,391,004
b) Water charges	656,026	719,066
c) Insurance	2,404,944	2,594,468
d) Rent, Rates and Taxes (including property tax)	43,623	63,831
e) Postage & Telegram	1,469,886	1,431,067
f) Telephone and Internet Charges	591,468	702,697
g) Printing and Stationary	1,232,429	1,037,474
h) Travelling and Conveyance Expenses	819,583	327,085
i) Expenses on seminar/workshops	10,967,228	11,384,594
j) Hospitality / Hostel Expenses	585,857	600,783
k) Genset Expense	347,190	474,200
l) Professional Charges	10,278,686	11,290,437
m) Advertisement and Publicity	139,728	397,861
n) Magazines & Journals	391,923	455,326
o) Office & Other Expenses	12,782	42,350
p) Loading & Unloading	2,201,997	1,811,022
q) Security Expenses	16,671,434.00	16,493,980.00
r) Depreciation	570,678.00	518,383.00
Training & Placement Expenses	186,478.00	209,700.00
s) Interest on TDS	126,000.00	126,000.00
u) Rent Expenses		
v) Amortisation of expenses		
w) Vice Chancellor Meet 2022	20,266,512	20,160,399
x) Discount Group	4,563,719	4,459,126
y) Others (specify)	6,625,883	
z) Write off		
<b>TOTAL</b>	<b>86,009,474</b>	<b>76,690,852</b>



**For Baddi University**  
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